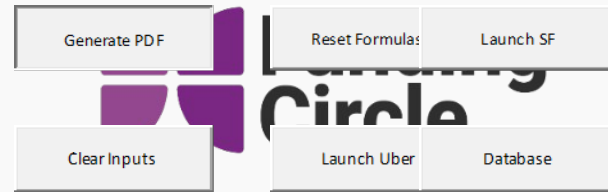


## Business Finance Proposal Form

Funding Circle Rep	Mikhail Shah - 02034675652
Email	mikhail.shah@fundingcircle.com
Date	3 July 2024



### Business

Company Name	PROFESSIONAL CHOICE HAIR & BEAUTY SUPPLIES LIMITED
Trading/Registered Address	Unit 4 Sketty Close, Brackmills Industrial Estate, Northampton, NN4 7PL
Registration number	05159759
Is the entity part of a group structure?	
Date incorporated	22 June 2004
Summary of Business Activities	46900 - Non-specialised wholesale trade
Website	<a href="https://www.prohairandbeauty.co.uk/">https://www.prohairandbeauty.co.uk/</a>

### Proposed Finance

Amount and Term	
Date Required	ASAP
Purpose of loan	Our client is looking to refinance their Liberis loan for £165,000 - this loan is costing them around £30,000 per month. They also want to invest in more STOCK.

### Current Position (per last filed accounts)

Annual Turnover	£5,962,327
Profit/Loss	£62,252
Shareholder Funds	£25,056
Overdraft Limit	£40,000
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	
	Funding Circle - £360,000 Liberis - £165,000

### Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	Timothy Eric Cottage	Julie Anne Cottage	
Home Address:	5 CHELVESTON ROAD, RAUNDS, WELLINGBOROUGH NN9 6DA	5 CHELVESTON ROAD, RAUNDS, WELLINGBOROUGH NN9 6DA	
Previous address (if less than 2 years):	Same as current address	Same as current address	
Homeowner/Tenant:	Homeowner	Homeowner	
Value:	£750,000	£750,000	
Mortgage Balance:	£200,000	£200,000	
DOB:	21/02/1962	18/09/1966	

Phone 1:	7900921059	7734 554785	
Phone 2:			
Email:	<a href="mailto:tim@professionalchoice.co.uk">tim@professionalchoice.co.uk</a>	<a href="mailto:julie@professionalchoice.co.uk">julie@professionalchoice.co.uk</a>	
Consent to Search (Y/N?):	Y	Y	

### Primary Contact

Tel: Email:

Our client is an importer of goods. The sector is in the Hair and Beauty supplies.

Our client sells to Salons all over the UK and directly to consumers through their website and Amazon.